GOVERNMENT OF INDIA
TEXTILES
LOK SABHA

STARRED QUESTION NO:84
ANSWERED ON:29.07.2005
SALE OF NTC MILLS LAND
Mohite Shri Subodh;Shahid Shri Mohammed

Will the Minister of TEXTILES be pleased to state:

(a) whether the National Textile Corporation (NTC) has sold vacant lands of a number of NTC Mills recently;

(b) If so, the details of the transactions and the money realised thereon; and

(c) the purpose for which the money realised thereon is proposed to be utilised?

Answer

MINISTER OF TEXTILES (SHRI SHANKERSINH VAGHELA)

(a) to (c) : A statement is laid on the table of the House.

Statement referred to in reply to part (a) to (c) of Rajya Sabha Starred Question No. 84 for 27.07.2005.

(a) & (b): Yes, Sir. In accordance with the Rehabilitation Scheme sanctioned by the BIFR, National Textile Corporation (NTC) has sold surplus lands in 41 mills for a sum of Rs. 2458.82 crores since 2002.

(c):The BIFR has already laid down the manner of utilization of the funds generated from sale of assets which includes VRS to workers, servicing of bonds, modernization and payment to creditors.